



# Inside Bona's

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St. Bonaventure University  
Campus Community

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**July 12, 2007**

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## **Alumnus, Trustee Samuel Molinaro quoted in *Financial Times***

St. Bonaventure alumnus and Board of Trustee member Samuel Molinaro, '80, was quoted in Tuesday's issue of *Financial Times* in an article about the impact electronic trading has had on the floor specialists on the New York Stock Exchange.

In the article, "LaBranche reviews its options," the *Financial Times* reports that LaBranche & Co, the largest firm of market-making specialists on the NYSE, is "reviewing its strategic options amid a dramatic decline in specialists' business triggered by the rise of automated trading."

In 2005, the New York State Stock Exchange introduced a hybrid market, combining electronic trading with its traditional floor-based model.

*Financial Times* reporters noted that "Sam Molinaro, Bear Stearns' chief financial officer, told analysts last month that specialist revenues had 'essentially evaporated' following the roll-out of the NYSE's 'hybrid' market model."

The entire article is available online.

The Bear Stearns Companies is one of the top investment banking, clearing and brokerage firms in the U. S. Molinaro became executive vice president in 2001, and has been chief financial officer since 1996.

Printed in 23 cities across the world, the Financial Times newspaper has a circulation of over 440,000 copies worldwide, and a readership of 1.3 million people in more than 110 countries.

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## **University to celebrate Feast of St. Bonaventure**

The community is invited to join St. Bonaventure University as it celebrates the Feast of St. Bonaventure Saturday, July 14, and honors world renowned scholar Fr. Regis J. Armstrong, O.F.M. Cap., who will be the 20th recipient of the Franciscan Institute Medal.

The Eucharistic Liturgy for the Feast of St. Bonaventure will be celebrated at 5 p.m. in the University Chapel, Doyle Hall. Fr. Fred Link, O.F.M., provincial of St. John the Baptist Province, will serve as celebrant. Fr. Frank Lane, rector emeritus of the Josephinum, will be the homilist.

The celebration will continue on Sunday, July 15, beginning with Vespers at 7 p.m. in the University Chapel, Doyle Hall.

Following Vespers, Fr. Michael Cusato, O.F.M., director of The Franciscan Institute and dean of the School of Franciscan Studies, will present Fr. Regis the medal during an Academic Convocation beginning at 7:45 p.m. in The Regina A. Quick Center for the Arts.

The emcee of the program is Br. Bill Short, O.F.M., and Fr. Wayne Hellmann, O.F.M. Conv., will deliver the laudatio in praise of Fr. Regis's lifetime work in Franciscan studies. Sr. Margaret Carney, O. S.F., president of St. Bonaventure University, will deliver closing remarks.

Fr. Regis, a world renowned scholar on Francis and Clare, will give the presentation, "Clare of Assisi: From A Vantage Point of Thirty Years." A dessert reception will follow in the Dresser-Rand Atrium.

The honoree is perhaps best known for his work on "Clare of Assisi: Early Documents" and as one of the three general editors of "Francis of Assisi: Early Documents." He has written and/or translated nine books and authored many journal and encyclopedia articles. He was the impetus behind the founding of the journal Greyfriars Review and until recently was its editor.

In addition to his work on the writings of Francis and Clare, Fr. Regis has written "True Joy: The Wisdom of Francis and Clare," "Bonaventure: The Enkindling of Love," "The Constitutions of the

Order of Capuchin Friars Minor” and “Towards Renewal: Documents of the Plenary Councils of the Capuchin Friars Minor.”

Fr. Regis received his master of divinity and master of theology degrees from the Capuchin Theological Seminary, a master of education from Iona College and a doctorate from Fordham University. He taught summers at The Franciscan Institute and was a member of the faculty before becoming a professor in the School of Religious Studies at Catholic University of America in Washington, D.C.

The Franciscan Institute established the medal in 1987 to honor scholars who have made outstanding contributions to Franciscan studies in the areas of philosophy, theology, history and spirituality. Recent honorees have included Fr. David Flood, O.F.M., Dr. David Burr, Fr. Clément Schmitt, O.F.M., Sr. Ingrid Peterson, O.S.F. and Fr. Kenan Osborne, O.F.M.

For more information about this weekend's events, contact Noel Riggs, executive administrative assistant of The Franciscan Institute, at (716) 375-2105.

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### **Work on SBU Web site under way**

The University’s Web Presence Advisory Group has been meeting regularly since mid-March to outline and implement a process for redesigning the University’s Web site. The purpose of the redesign is to create a Web site that has a strategic marketing focus — one that is geared primarily toward attracting, informing and serving prospective undergraduate and graduate students.

The group’s work is being guided by research and advice from consultants Paskill, Stapleton and Lord. PS&L conducted a series of focus groups with campus constituents in the fall of 2006 to determine needs and concerns with regard to the existing Web presence.

Among the first tasks of the Advisory Group was to select a Content Management System (CMS). Following interviews and demonstrations with four CMS providers, the Ektron system was selected. This system is quite versatile and user-friendly, and was most able to address the priorities as determined by the committee. Lessons learned from the use of the existing CMS were a key driver in this selection process.

The Advisory Group also outlined a detailed workflow paradigm that will guide the development and

maintenance of content for the new Web page. This workflow model builds on the successes of our existing model, and allows for the designation and compensation of content representatives in areas that are currently under-served. In addition, a position in Marketing and Communications was reconfigured to include Web content management as a primary responsibility. The search process for this position is nearing completion.

Content from the current site that is specifically geared toward internal audiences has been migrated to my.sbu.edu. The intranet will be used more extensively for internal documents and materials and, once the redesign is complete, we will work to enhance the functionality of the intranet. While the previous redesign took 18 months, the Advisory Group has outlined an aggressive plan to accomplish this redesign in six months. The new Web site will be unveiled to the community in December.

In the meantime, additional enhancements to the existing front page at www.sbu.edu are also being accomplished to lend critical Web-based support to the recruiting process for the fall of 2008. Many of these enhancements will also directly translate to the new page.

Questions about this project or the work of the Web Presence Advisory Group may be directed to one of the co-chairs, Dr. Emily Sinsabaugh (esinsaba@sbu.edu) or Michael Hoffman (mhoffma@sbu.edu).

Members of the Web Presence Advisory Group are:

Susan Anderson, Director of Fundraising Communications

Dr. Peggy Burke, Dean of Education and Graduate Studies

Jim DiRisio, Director of Undergraduate Admissions

Stacey Farris, Student Life

Bill Grossman, Web systems administrator, Technology Services

Dr. Pauline Hoffmann, assistant professor in the School of Journalism and Mass Communication

Debby Mooney, University Ministries

Heidi Ofinowicz, Graduate Student in Integrated Marketing Communications

Noel Riggs, Franciscan Institute representative

Dr. Michael Russell, associate professor of Marketing, School of Business

Dr. Stephen Stahl, Dean of the School of Arts and Sciences

Ann Teglund, coordinator of library computer services

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## **Two trustees promoted in key leadership positions**

Two members of St. Bonaventure University's Board of Trustees who hold key leadership positions in

Fortune 500 companies have received promotions recently.

At Procter & Gamble Company, Deborah A. Henretta, was promoted from president of ASEAN, Australasia and India, to group president of Asia effective July 1. In her expanded role, Henretta continues to be directly responsible for the business in ASEAN, Australasia and India, and also has responsibility for the rest of P&G's Asian business, including Northeast Asia (Japan and South Korea) and Greater China.

She continues to be located in Singapore.

Henretta, a member of St. Bonaventure's Class of 1983, joined the Board of Trustees in 2003.

Hartford Financial Services Group Inc. of Connecticut promoted Thomas M. Marra to the new post of president and chief operating officer. Marra was president of Hartford Life.

He will continue to oversee the life insurance unit and now will also oversee Hartford's property/casualty unit.

Marra, a member of St. Bonaventure's Class of 1980, also joined the Board of Trustees in 2003.

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## Newsmakers

**Dr. David Haack, O.F.M.**, assistant professor of visual arts, was requested to address a large group of Poor Clare abbesses on the subject of "Sacred Art in Sacred Spaces" April 25 to 27, 2007. Three major talks were presented with themes ranging from the nature of beauty, liturgical art, and contemporary sacred art. Some 28 Poor Clare abbesses from across the United States, Mexico and Canada gathered at St. Joseph's by the Sea in Mantoloking, N.J. Two large oval portraits of St. Francis and St. Clare were purchased by the Poor Clares, their location to be determined next year at the group's chapter meeting. Seven other paintings by Haack were used as visual examples of contemporary religious painting, supported by slide lectures comprised of Master Painters works.

**Ann Lehman**, academic coordinator of the School of Business, has received a 2007 Fellowship for Graduate Study awarded by the Association for Institutional Research and funded by the Institute of Education Sciences and National Center for Education Statistics. Lehman received a fellowship for part-time graduate study at Pennsylvania State University Institutional Research Certificate program, where she has been enrolled since the fall of 2006. The fellowships are for graduate study advancing or leading to careers in institutional research, thereby increasing the national level of expertise of institutional research officers and the data that they produce

**Dr. Vinay Pandit**, professor of management sciences and marketing, has been recognized by Who's Who in American Education 2007-2008. The upcoming 8th Edition will feature 32,000 select educators who are at the top of their profession.

**Dr. Rodney Paul**, associate professor of economics, Kristin Paul, lecturer of economics, and SBU student Andrew Brennan, a finance major, had the paper "Attendance in the NY-Penn Baseball League: Effects of Performance, Demographics, and Promotions" accepted for publication in the New York Economic Review. The paper will appear in the fall issue of the journal.

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